UNITED STATES DISTRICT COURT

DISTRICT OF NEW JERSEY

CHAMBERS OF HAROLD A. ACKERMAN SENIOR JUDGE UNITED STATES DISTRICT COURT POST OFFICE BOX 999 NEWARK, NEW JERSEY 07101-0999

July 10, 2007

Ms. Paula T. Granuzzo, Esq., Statewide Coordinator Office of Attorney Ethics 840 Bear Tavern Road, 1st Floor West Trenton, New Jersey 08628

Re: Royale Luau Resort, LLC v. Kennedy Funding, Inc., Jeffrey Wolfer, Joseph Wolfer, Civil Action No. 07-1342

Dear Ms. Granuzzo:

On June 26, 2007, this Court received a letter from counsel for plaintiff in the above entitled matter. That letter, and its accompanying affidavit, suggested actions on the part of defense counsel Damian Albergo, Esq., David Kohane, Esq., Michael Leighton, Esq. of Cole, Schotz, Meisel, Forman & Leonard, P.A., and their clients Kennedy Funding, Inc., Jeffrey Wolfer, and Joseph Wolfer, that I believe warrants notifying the Office of Attorney Ethics for New Jersey.

I will not attempt to explain all the facts as I understand them. Suffice to say that plaintiff's counsel and the above-named defense counsel all agree that Mr. Albergo, with Messrs. Kohane and Leighton's approval, called Donald Campbell, Esq. of Pamrapo Savings Bank and inquired, on behalf of the above-captioned defendants, about purchasing the notes and mortgages of plaintiff's counsel Gregg D. Trautmann, Esq.

The contours of these facts are partly revealed in the transcript of two hearings held before this Court on June 28, 2007 and July 2, 2007. I have attached those transcripts, along with the relevant letters, affidavits, and certifications pertaining to this matter. If you have any questions or require any additional documents, please do not hesitate to contact me.

Sincerely,

s/Harold A. Ackerman U.S.D.J.

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